

INDEPENDENT ASSURANCE REPORT

GRI 2-5

8

APPENDICES

INVESTING IN THE FUTURE SUSTAINABLE DEVELOPMENT REPORT FOR 2024

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Independent practitioner's assurance report

To the Shareholders and Management of National Company "KazMunayGas" JSC

Scope

We have been engaged by National Company "KazMunayGas" JSC (hereinafter "the Company") to perform a 'limited assurance engagement', as defined by International Standards on Assurance Engagements, (hereinafter "Engagement"), to report on the Company's information in the field of sustainability (hereinafter "Sustainability Information" or the "Subject Matter") contained in the Company's Sustainability report (hereinafter "the Report") for the period from January 1 to December 31, 2024 (hereinafter "the Reporting Period").

Under this Engagement, we did not perform any procedures with regard to the following:

- Forward-looking statements on performance, events or planned activities of the Company disclosed in the Report;
- Quantitative and qualitative data for contractors for the following indicators: Lost Time Injury Rate (LTIR), Fatal Accident Rate (FAR), and Road Accident Per Million Kilometer Rate (MVCR); and
- Information about Report compliance with the Sustainable Development Goals and with the principles of the UN Global Compact.

Criteria applied by the Company

In preparing Subject Matter the Company applied the

- Global Reporting Initiative Sustainability Reporting Standards 2021 (hereinafter "the GRI Standards"),

as set forth in section "About the Report" (hereinafter "the Criteria").

Company's responsibilities

The Company's management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our limited assurance Engagement in accordance with the International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ('ISAE 3000 (Revised)') and the terms of reference for this Engagement as agreed with the Company on May 14, 2021. ISAE 3000 requires that we plan and perform our Engagement to obtain limited assurance about whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

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We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Our independence and quality management

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, and have the required competencies and experience to conduct this assurance Engagement.

EY also applies International Standard on Quality Management 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance Engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject Matter and related information, and applying analytical and other appropriate procedures.

Our procedures included the following:

- We checked the list of material topics required to be disclosed in the Subject Matter;
- We interviewed representatives of the Company's divisions involved in the preparation of the Subject Matter;
- We conducted analytical procedures of the quantitative information related to the Subject Matter;
- We examined sustainability-related internal corporate documents of the Company;
- On a sample basis we compared the items included in the Subject Matter with source information;
- We evaluated the presentation of the Subject Matter in the layout of the Report.

We also performed such other procedures as we considered necessary in the circumstances.



Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the Subject Matter for the period from January 1 to December 31, 2024, in order for it to be in accordance with the Criteria.

Ernst & Young Advisory LLP

April 30, 2025
Almaty, Kazakhstan