

«APPROVED»
by the decision of the person owing all
the voting shares
of JSC NC «KazMunayGas»
(by the Board decision
of «Samruk-Kazyna»)
«01» August 2016
(protocol No.28/16)

**No. 1 changes and additions to the Charter of
JSC «National Company «KazMunayGas»**

Amend the Charter of the joint-stock company «National Company «KazMunayGas», approved by the decision of the person who owns all the voting shares of JSC NC «KazMunayGas» (decision of the Board of «Samruk-Kazyna») as of April 22, 2016 (protocol No.13/16) (hereinafter – the Charter), inserting the following changes and additions:

1. Throughout the text of the Charter the words «the Chairman of the Board», «by the Chairman of the Board», «Chairman of the Board» shall be replaced and amended by adding the words «the President (Chairman of the Board)», «by the President (Chairman of the Board)», «the President (Chairman of the Board)» respectively;
2. Paragraph 122 shall be amended and restated to read as follows:
«122. The President (Chairman of the Board) and members of the Board of KMG are elected for the period up to three years. Terms of the President (Chairman of the Board) and members of the Board of KMG coincide with the term of office of the KMG's Board as a whole.».

President (Chairman of the Board)

S. Mynbayev