

Approved
by resolution of the Board of Directors
of JSC NC “KazMunayGas”
annex to item No.22 of the meeting’s agenda
Minutes No1/2019 dated February 6, 2019

Activity Plan of the Board of Directors of JSC NC “KazMunayGas” for 2019

No.	Item	Reason for tabling the item before the Board of Directors	The time for tabling the item	Business unit in charge (the one that raised the item)
Quarter 1				
1.	Approval of the agenda of meeting of the Board of Directors of JSC NC “KazMunayGas”*	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	regularly	Corporate Secretary Service
2.	Minutes of previous meetings of the Board of Directors of JSC NC “KazMunayGas” and an update on progress with the implementation of the resolutions/assignments those minutes contain*	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	regularly	Corporate Secretary Service
3.	Reports from the Chairpersons of the Management Board of JSC NC “KazMunayGas”*	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	regularly	Corporate Secretary Service
4.	Report from the Chairperson of the Management Board of JSC NC “KazMunayGas” on key developments in activities of JSC NC “KazMunayGas”*	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	regularly	Chairperson of the Management Board of JSC NC “KazMunayGas”

5.	Operational and financial performance report of JSC NC “KazMunayGas”*	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	regularly	Budgeting and Economic Analysis Department
6.	Follow-up report on resolutions of the Board of Directors of JSC NC “KazMunayGas”*	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	regularly	Corporate Secretary Service
7.	Health, Safety and Environment Report of JSC NC “KazMunayGas”*	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	regularly	Department of Corporate Governance of Health, Safety and Environment
8.	Update on preparation of JSC NC “KazMunayGas” for IPO*	subclause 61) of clause 98 of the Charter of JSC NC "KazMunayGas"	regularly	IPO Preparation Department
9.	Actions outlined in the Detailed Plan to Improve Corporate Governance within JSC NC “KazMunayGas”**	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	within the timeframe set out in the Detailed Plan to Improve Corporate Governance of JSC NC “KazMunay Gas” for 2019-2020	Business units in charge as set forth in the Detailed Plan to Improve Corporate Governance of JSC NC “KazMunayGas” for 2019-2020
10.	The Ombudsman of JSC NC “KazMunayGas”	subclause 18) of clause 98 of the Charter of JSC NC “KazMunayGas”	February	Ombudsman
11.	Taking note of the report on performance of	Regulations for Internal Audit	February	Internal Audit Service

	the Internal Audit Service of JSC NC "KazMunayGas" for 2018	Service of JSC NC "KazMunayGas"		
12.	Approval of planned key performance indicators for the Head and staff of the Internal Audit Service for 2019	Regulations for Internal Audit Service of JSC NC "KazMunayGas"	February	Internal Audit Service
13.	Review of report of the Corporate Secretary Service of JSC NC "KazMunayGas" and approval of ratios to assess performance of the staff of JSC NC "KazMunayGas" Corporate Secretary Service for 4Q2018	subclause 61) of clause 98 of the Charter of JSC NC "KazMunayGas"	February	Corporate Secretary Service
14.	Taking note of report on performance of the Internal Audit Service of JSC NC "KazMunayGas" in 4Q2019	Regulations for Internal Audit Service of JSC NC "KazMunayGas"	February	Internal Audit Service
15.	Approval of ratios to assess performance of the staff of JSC NC "KazMunayGas" Internal Audit Service for 4Q2018	Regulations for Internal Audit Service of JSC NC "KazMunayGas".	February	Internal Audit Service
16.	Appointment of employees of the Internal Audit Service of JSC NC "KazMunayGas"	Regulations for Internal Audit Service of JSC NC "KazMunayGas"	February	Internal Audit Service
17.	Closure of a major transaction by signing an Addendum No. 2 to Commercial Gas Sales and Purchase Contract No. 0013-1/21-17D dated 3 July 2017 that was signed between KazTransGas JSC and KazTransGas Aimak JSC	subclause 56) of clause 98 of the Charter of JSC NC "KazMunayGas"	February	Gas Transportation and Marketing Directorate
18.	Closure by KazTransGas JSC of a major transaction - Commercial Gas Sales and Purchase Contract signed between	subclause 58) of clause 98 of the Charter of JSC NC	February	Gas Transportation and Marketing Directorate

	KazTransGas JSC and PCIA	“KazMunayGas”		
19.	Endorsement of divestment of 75% of shares in KazTransGas Aimak JSC (sales concept)	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	February	Gas Transportation and Marketing Directorate
20.	Establishment of a subsidiary Air Liquide Munay Tech Gases LLP in the territory of special free economic area National Industrial Petrochemical Technopark	subclause 58) of clause 98 of the Charter of JSC NC “KazMunayGas”	February	Department of Modernization and Promising Project Management
21.	Endorsement of increase in the charter capital of Air Liquide Munay Tech Gases LLP as part of the project to outsource nitrogen oxygen station of the Pavlodar Petrochemical Plant LLP	subclause 58) of clause 98 of the Charter of JSC NC “KazMunayGas”	February	Department of Modernization and Promising Project Management
22.	Signing of an addendum to the Pledge Agreement with Development Bank of Kazakhstan JSC to transfer movable and immovable property of Atyrau Oil Refinery LLP	subclause 58) of clause 98 of the Charter of JSC NC “KazMunayGas”	February	Department of Modernization and Promising Project Management
23.	Endorsement of increase in the charter capital of Air Liquide Munay Tech Gases LLP as part of the project to outsource hydrogen and nitrogen generation units of Atyrau Oil Refinery LLP	subclause 58) of clause 98 of the Charter of JSC NC “KazMunayGas”	February	Department of Modernization and Promising Project Management
24.	Signing of a contract for purchase of asset sales and purchase contract as part of the project to outsource hydrogen and nitrogen generation units of Atyrau Oil Refinery LLP	subclause 58) of clause 98 of the Charter of JSC NC “KazMunayGas”	February	Department of Modernization and Promising Project Management

25.	Signing of a contract for purchase of hydrogen and nitrogen between Atyrau Oil Refinery LLP and Air Liquide Munay Tech Gases LLP as part of the project to outsource hydrogen and nitrogen generation units of Atyrau Oil Refinery LLP	subclause 58) of clause 98 of the Charter of JSC NC “KazMunayGas”	February	Department of Modernization and Promising Project Management
26.	Signing of a contract for purchase of feedstock of Air Liquide Munay Tech Gases LLP from processors as part of the project to outsource hydrogen and nitrogen generation units of Atyrau Oil Refinery LLP	subclause 58) of clause 98 of the Charter of JSC NC “KazMunayGas”	February	Department of Modernization and Promising Project Management
27.	Closure of a major transaction with the value in excess of the threshold of twenty billion (20,000,000,000) tenge – Contract for purchase of catalytic cracking catalyst signed between Grace Kazakhstan Catalysts LLP (Seller) and Atyrau Oil Refinery LLP (Buyer)	subclause 58) of clause 98 of the Charter of JSC NC “KazMunayGas”	February	Department of Modernization and Promising Project Management
28.	Taking note of report on interested party transactions closed on which the Management Board adopted resolutions during 4Q2019	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	February	Asset Management Department
29.	Approval of a transaction by JSC NC “KazMunayGas” which, if closed, would or might result in a divestment of the property with the value in excess of the threshold of twenty billion (20,000,000,000) tenge by decreasing its charter capital of Cooperatieve	Subclause 21) of clause 98 of the Charter of JSC NC “KazMunayGas”	February	Asset Management Department

	KazMunaiGaz U.A.			
30.	Signing the Second Addendum to Option Agreement No. 532-II dated 16 October 2015 for acquisition of 50% stake in KMG Kashagan B.V. between Cooperatieve KazMunaiGaz U.A. and Samruk-Kazyna JSC	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	February	Asset Management Department
31.	Taking note of Activity Plan for integration of business processes of KazTransGas JSC and JSC NC “KazMunayGas”	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	February	Asset Management Department
32.	Engagement of investment banks in light of an IPO of JSC NC “KazMunayGas” (engagement letters).	subclause 2) of clause 98 of the Charter of JSC NC “KazMunayGas”	February	IPO Preparation Department
33.	Outcome of a third party diagnostics of corporate governance that JSC NC “KazMunayGas” was subject to in 2018	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	February	Corporate Secretary Service
34.	Approval of individual targets for employees of the Corporate Secretary Service of JSC NC “KazMunayGas” for 2019	subclause 15) of clause 98 of the Charter of JSC NC “KazMunayGas”	March	Corporate Secretary Service
35.	Approval of job description for the Corporate Secretary of JSC NC “KazMunayGas” and approval of key performance indicators for the Corporate Secretary of JSC NC “KazMunayGas” for 2019	subclause 15) of clause 98 of the Charter of JSC NC “KazMunayGas”	March	Corporate Secretary Service
36.	Approval of a Detailed Plan to Improve Corporate Governance of JSC NC	subclause 61) of clause 98 of the Charter of JSC NC	March	Corporate Secretary Service

	“KazMunayGas” for 2019-2020	“KazMunayGas”		
37.	Approval of amended and restated Regulations for the Board of Directors of JSC NC “KazMunayGas”	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	March	Corporate Secretary Service
38.	Approval of rules for preparation of materials for meetings of the Board of Directors of JSC NC “KazMunayGas” and its Committees	subclause 19) of clause 98 of the Charter of JSC NC “KazMunayGas”	March	Corporate Secretary Service
39.	Approval of training plan for members of the Board of Directors of JSC NC “KazMunayGas”	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	March	Corporate Secretary Service
40.	Amendments to the induction programme for members of the Board of Directors of JSC NC “KazMunayGas”	subclause 26) of clause 98 of the Charter of JSC NC “KazMunayGas”	March	Corporate Secretary Service
41.	Approval of report on performance of the Strategy and Innovation Committee under the Board of Directors of JSC NC “KazMunayGas” for 2018	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	March	Corporate Secretary Service
42.	Approval of report on performance of the Nomination and Remuneration Committee under the Board of Directors of JSC NC “KazMunayGas” for 2018	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	March	Corporate Secretary Service
43.	Approval of report on performance of the Finance Committee under the Board of Directors of JSC NC “KazMunayGas” for 2018	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	March	Corporate Secretary Service

44.	Endorsement of interested party transactions involving JSC NC “KazMunayGas” – Work Orders from an affiliate between JSC NC “KazMunayGas”, Tengizchevroil LLP and employees of JSC NC “KazMunayGas”	subclause 22) clause 98 Article 13 of the Charter of JSC NC “KazMunayGas”	March	Department of Tengiz Project
45.	Approval of Standard Regulations for Ombudsman of subsidiaries of JSC NC “KazMunayGas”	subclause 18) of clause 98 of the Charter of JSC NC “KazMunayGas”	March	Ombudsman
46.	Approval of Activity Plan for the Ombudsman for 2019	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	March	Ombudsman
47.	Signing an Addendum to Financial Aid Contract No. 183-79//337-71 dated 19 September 2018 between JSC NC “KazMunayGas” and KazMunaiGas Exploration & Production.	subclauses 21), 23) and 56) of clause 98 of the Charter of JSC NC “KazMunayGas”	March	Treasury Department
48.	Approval of Key Parameters of treasury portfolio JSC NC “KazMunayGas”	subclause 19) of clause 98 of the Charter of JSC NC “KazMunayGas”, Samruk Kazyna Corporate Treasury Standard	March	Treasury Department
49.	Endorsement of excess of the 10% limit for foreign banks	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”, Samruk Kazyna Corporate Standard for setting limits for counterparty banks	March	Treasury Department
50.	Approval of scorecards of motivational key performance indicators for executives of JSC	subclause 29) of clause 98 of the Charter of JSC NC	March	Business Planning and Performance

	NC “KazMunayGas” and their targets for 2019	“KazMunayGas”		Management Department
51.	Approval of JSC NC “KazMunayGas” Risk Report for 4Q2019	subclause 39) of clause 98 Article 13 of the Charter of JSC NC “KazMunayGas”	March	Risk Management Department
52.	Approval of overall risk appetite of JSC NC “KazMunayGas” for 2019, Risk Register and Risk Map of JSC NC “KazMunayGas” for 2019	subclause 37) of clause 98 of the Charter of JSC NC “KazMunayGas”	March	Risk Management Department
53.	Invalidation of Rules on raising funds for JSC NC “KazMunayGas” employee housing approved by the Board of Directors in its resolution adopted on 19 February 2013 (Minutes No. 1/2013)	subclause 19) of clause 98 of the Charter of JSC NC “KazMunayGas”	March	Department of Human Resource Methodology and Expert Review
54.	Approval of a list of key posts of JSC NC “KazMunayGas” and/or its subsidiaries and affiliates which assume setting qualifying requirements, approval of appointments, and assessment of their performance by the Board of Directors	subclause 53) of clause 98 of the Charter of JSC NC “KazMunayGas”	March	Department of Human Resource Methodology and Expert Review
55.	Endorsement of a transaction with the value in excess of twenty billion (20,000,000,000) tenge to be paid by JSC NC “KazMunayGas”	subclause 21) of clause 98 of the Charter of JSC NC “KazMunayGas”; clause 2 of resolution of the Board of Directors adopted on 26 July 2018 (Minutes No. 11/2018, item 32)	March	Department of Tengiz Project
Quarter 2				

56.	Increase in the number of authorized shares of Intergas Central Asia JSC	paragraph b) subclause 50) of clause 98 of the Charter of JSC NC “KazMunayGas”	April	Gas Transportation and Marketing Directorate
57.	Taking note of report on performance of the Internal Audit Service of JSC NC “KazMunayGas” in 1Q2019	Regulations for Internal Audit Service of JSC NC “KazMunayGas”	April	Internal Audit Service
58.	Taking note of update on implementation of investment projects of the NC KazMunayGas Group	resolution of the Board of Directors of JSC NC “KazMunayGas” adopted on 30 March 2017, Minutes No. 4/2017	April	Investment Portfolio Management Department
59.	Approval of a document that sets out management of assets of JSC NC “KazMunayGas” or any of its legal entities, and management of shares/stake held, directly or indirectly, by JSC NC “KazMunayGas” including but not limited to restructuring, reorganization, liquidation, acquisition and/or divestment, encumbrance, etc., and monitoring of its implementation.	subclause 51) of clause 98 of the Charter of JSC NC “KazMunayGas”	April	Asset Management Department
60.	Performance against key performance indicators for the Head and the staff of the Internal Audit Service in 2018.	Regulations for the Internal Audit Service of JSC NC “KazMunayGas”; Compensation Rules	May	Internal Audit Service
61.	Approval of Report on Assessment of Corruption Risks and Action Plan to Minimize Corruption Risks Identified Based on Risk Analysis	1) subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”; 2) Order No. 3-II issued by A.S. Yessimov, the Chairman of the	May	Compliance Service

		Management Board at Samruk Kazyna JSC, on 8 January 2019.		
62.	Definition of corporate values, and amendments to the Code of Business Ethics	1) subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”; 2) Order No. 3-II issued by A.S. Yessimov, the Chairman of the Management Board at Samruk Kazyna JSC, on 8 January 2019.	May	Ombudsman, Compliance Service
63.	Performance against key performance indicators for the Ombudsman in 2018	subclause 18) clause 98 of the Charter of JSC NC “KazMunayGas”	May	Ombudsman
64.	Taking note of a report on interested party transactions closed on which the Management Board adopted resolutions during 1Q2019	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	May	Asset Management Department
65.	Approval of JSC NC “KazMunayGas” Asset Disposal Regulations	subclause 19) of clause 98 of the Charter of JSC NC “KazMunayGas”	May	Asset Management Department
66.	Harmonization of list of documents for disposal/liquidation/reorganization of assets of the NC KazMunayGas Group	subclause 19) of clause 98 of the Charter of JSC NC “KazMunayGas”	May	Asset Management Department
67.	Approval of overall performance against Corporate Key Performance Indicators for Corporate Secretary of JSC NC “KazMunayGas” for 2018	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	May	Business Planning and Performance Management Department

68.	Endorsement of a Report on implementation of Consolidated Development Plan of JSC NC "KazMunayGas" for 2018-2022 as it pertains to 2018	subclause 24) of clause 98 of the Charter of JSC NC "KazMunayGas"	May	Business Planning and Performance Management Department
69.	Approval of annual report of JSC NC "KazMunayGas" for 2018	subclause 6) of clause 98 of the Charter of JSC NC "KazMunayGas"	May	Investor Relations and Regular Disclosure Department
70.	Endorsement of an investment project titled <i>4th gas reinjection compressor</i> which, if fully completed, would assume the overall investment of twenty (20) billion tenge	subclause 58) of clause 98 of the Charter of JSC NC "KazMunayGas"	May	Department of Non-Operated Production Assets
71.	Taking note of update on investor relations of JSC NC "KazMunayGas" for the period between December 2018 and May 2019	subclause 2) of clause 6 Article 53 Kazakh Stock Corporation Act.	May	Investor Relations and Regular Disclosure Department
72.	Complaints from shareholders about actions committed in 2018 by JSC NC "KazMunayGas" or any of its officers	subclause 52) of clause 98 of the Charter of JSC NC "KazMunayGas"	May	Corporate Secretary Service
73.	Tabling amendments to the Charter of JSC NC "KazMunayGas" before General Meeting of Shareholders of JSC NC "KazMunayGas"	subclause 2) of clause 98 of the Charter of JSC NC "KazMunayGas"	May	Corporate Secretary Service
74.	Review of report from the Corporate Secretary Service of JSC NC "KazMunayGas" and approval of performance assessment ratios for employees of the Corporate Secretary Service of JSC NC "KazMunayGas" for their performance during 1Q2019	subclause 61) of clause 98 of the Charter of JSC NC "KazMunayGas"	May	Corporate Secretary Service

75.	Skill Development Program for each member of the Board of Directors of JSC NC “KazMunayGas”	subclause 26) of clause 98 of the Charter of JSC NC “KazMunayGas”	May	Corporate Secretary Service
76.	Approval of Follow-up Report on implementation of actions outlined in the Detailed Plan to Improve Corporate Governance of JSC NC “KazMunayGas” for 2019-2020 based on 1Q2019	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	May	Corporate Secretary Service
77.	Formulation of a policy on appointment of officers in legal entities where JSC NC “KazMunayGas” holds shares/stake	subclause 52) of clause 98 of the Charter of JSC NC “KazMunayGas”	May	Corporate Secretary Service
78.	Endorsement of interested party transactions involving JSC NC “KazMunayGas” – Work Orders from an affiliate between JSC NC “KazMunayGas”, Tengizchevroil LLP and employees of JSC NC “KazMunayGas”	subclause 22) clause 98 Article 13 of the Charter of JSC NC “KazMunayGas”	May	Department of Tengiz Project
79.	Approval of an investment project titled Cargo Transportation Route of TenizService LLP which assumes, if completed fully, that TenizService LLP would make investments that would exceed in total the threshold of twenty billion (20,000,000,000) tenge	subclause 58) of clause 98 of the Charter of JSC NC “KazMunayGas”	June	Department of Capital Construction, Development and Modernization Projects
80.	Endorsement of divestment of 75% of shares in KazTransGas Aimak JSC (subject to conditions precedent) (terms of sales and payment)	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	June	Gas Transportation and Marketing Directorate

81.	Endorsement of divestment of shares and stake KazTransGas JSC holds in Intergas Central Asia JSC (100%), KazTransGas Aimak (25%), Amangeldy Gas LLP (100%), KazTransGas Onimderi (25%), Kansu Operating KMG, Asia Gas Pipeline (50%), Beineu Shymkent Gas Pipeline (50%) in favour of JSC NC “KazMunayGas”	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	June	Gas Transportation and Marketing Directorate
82.	Approval of key performance indicators for the Ombudsman for 2019	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	June	Ombudsman
83.	Approval of Regulations for Ombudsman	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	June	Ombudsman
84.	Manner of distribution of net income earned by JSC NC “KazMunayGas” in 2018, and amount of dividend per ordinary share of JSC NC “KazMunayGas”	subclause 5) of clause 98 of the Charter of JSC NC “KazMunayGas”	June	Asset Management Department
85.	Approval of JSC NC “KazMunayGas” Risk Report for 1Q2019	subclause 39) of clause 98 of the Charter of JSC NC “KazMunayGas”	June	Risk Management Department
86.	Committees under the Board of Directors of JSC NC “KazMunayGas”	subclause 10) of clause 98 of the Charter of JSC NC “KazMunayGas”	June	Corporate Secretary Service
87.	Endorsement of Regulations for General Meetings of Shareholders of JSC NC “KazMunayGas”	subclause 61) of clause 98 of the Charter of JSC NC “KazMunayGas”	June	Corporate Secretary Service
88.	Manner of holding general meeting of	subclause 61) of clause 98 of the	June	Corporate Secretary

	shareholders of JSC NC “KazMunayGas”	Charter of JSC NC “KazMunayGas”		Service
89.	Amendments to the Regulations for the Corporate Secretary of JSC NC “KazMunayGas”	subclause 15) of clause 98 of the Charter of JSC NC “KazMunayGas”	June	Corporate Secretary Service
90.	Approval of amended and restated Regulations for Corporate Secretary Service of JSC NC “KazMunayGas”	subclause 15) of clause 98 of the Charter of JSC NC “KazMunayGas”	June	Corporate Secretary Service
Quarter 3				
91.	Amendments to in-house regulations of the Internal Audit Service	Regulations for the Internal Audit Service of JSC NC “KazMunayGas”	July	Internal Audit Service
92.	Taking note of a report on performance of the Internal Audit Service of JSC NC “KazMunayGas” in 2Q2019	Regulations for the Internal Audit Service of JSC NC “KazMunayGas”	July	Internal Audit Service
93.	Actual performance against key performance indicators for employees of the Internal Audit Service for the first half-year of 2019	Regulations for the Internal Audit Service of JSC NC “KazMunayGas”, Compensation Rules	July	Internal Audit Service
94.	Approval of amendments to the Regulations for Audit of the Board of Directors of JSC NC “KazMunayGas” for it to comply with the Corporate Governance Code of JSC NC “KazMunayGas” as it pertains to functioning of the hot line	1) subclause 10) of clause 98 of the Charter of JSC NC “KazMunayGas”; 2) Order No. 3-II issued by A.S. Yessimov, the Chairman of the Management Board at Samruk Kazyna JSC, on 8 January 2019.	July	Internal Audit Service
95.	Approval of overall performance against	subclause 61) of clause 98 of the	July	Business Planning and

	scorecards of motivational key performance indicators for executives of JSC NC "KazMunayGas" in 2018	Charter of JSC NC "KazMunayGas"		Performance Management Department
96.	Review of report from the Corporate Secretary Service of JSC NC "KazMunayGas" and approval of performance assessment ratios for employees of the Corporate Secretary Service of JSC NC "KazMunayGas" for their performance during 2Q2019	subclause 61) of clause 98 of the Charter of JSC NC "KazMunayGas"	July	Corporate Secretary Service
97.	Approval of a Detailed Plan to Improve Corporate Governance of JSC NC "KazMunayGas" for 2019-2020 based on 2Q2019	subclause 61) of clause 98 of the Charter of JSC NC "KazMunayGas"	July	Corporate Secretary Service
98.	Approval of overall performance against scorecards of motivational key performance indicators for Corporate Secretary of JSC NC "KazMunayGas" for 2018	subclause 15) of clause 98 of the Charter of JSC NC "KazMunayGas"	July	Corporate Secretary Service
99.	A special session devoted to sustainable development	clause 3.24 of the Detailed Plan to Improve Corporate Governance of JSC NC "KazMunayGas"	July	Department of Organizational and Sustainable Development
100.	Approval of JSC NC "KazMunayGas" Sustainable Development that includes a hot line section that sets forth details about the hot line performance in 2018.	1) subclause 6) of clause 98 Article 13 of the Charter of JSC NC "KazMunayGas"; 2) Order No. 3-II issued by A.S. Yessimov, the Chairman of the Management Board at Samruk	July	Department of Organizational and Sustainable Development

		Kazyna JSC, on 8 January 2019.		
101.	Approval of Sustainable Development Manual	subclause 19) of clause 98 of the Charter of JSC NC "KazMunayGas"	July	Department of Organizational and Sustainable Development
102.	Amendments to the Activity Plan of the Board of Directors of JSC NC "KazMunayGas" for 2019	subclause 27 of clause 98 of the Charter of JSC NC "KazMunayGas"	July	Corporate Secretary Service
103.	Strategy of JSC NC "KazMunayGas" until 2028	1) subclause 1) of clause 98 of the Charter of JSC NC "KazMunayGas"; 2) subclause 7) of clause 106 of the Charter of JSC NC "KazMunayGas".	September	Strategy Department
104.	Taking note of a report on interested party transactions closed on which the Management Board adopted resolutions during 2Q2019	subclause 61) of clause 98 of the Charter of JSC NC "KazMunayGas"	September	Asset Management Department
105.	Setting out the manner and timeframe for updating members of the Board of Directors of JSC NC "KazMunayGas" on performance of JSC NC "KazMunayGas". This includes financial information	subclause 34) of clause 98 of the Charter of JSC NC "KazMunayGas"	September	Corporate Secretary Service
106.	Setting out the manner and timeframe for updating the Board of Directors on financial and management statements that would allow for analysis and evaluation of financials of JSC NC "KazMunayGas"	subclause 42) of clause 98 of the Charter of JSC NC "KazMunayGas"	September	Corporate Secretary Service

107.	Approval of Report on performance of the Ombudsman in 2019	subclause 61) of clause 98 of the Charter of JSC NC "KazMunayGas"	September	Ombudsman
108.	Approval of Anti-Corruption Policy of JSC NC "KazMunayGas"	1) subclause 19) of clause 98 of the Charter of JSC NC "KazMunayGas"; 2) Order No. 3-II issued by A.S. Yessimov, the Chairman of the Management Board at Samruk Kazyna JSC, on 8 January 2019.	September	Compliance Service
109.	Approval of JSC NC "KazMunayGas" Risk Report for 2Q2019	subclause 39) of clause 98 of the Charter of JSC NC "KazMunayGas"	September	Risk Management Department
110.	Taking note of the update on the progress with the implementation of investment projects of the JSC NC "KazMunayGas" Group	Resolution of the Board of Directors of JSC NC "KazMunayGas" dated 30 March 2017, Minutes No. 4/2017, Plan to Improve Corporate Governance of JSC NC "KazMunayGas" dated December 2017	September	Investment Portfolio Management Department
111.	Endorsement of decrease of the charter capital of KMG Karachaganak LLP.	subclause 61) of clause 98 of the Charter of JSC NC "KazMunayGas"	September	Department of Non-Operated Production Assets
Quarter 4				
112.	Taking note of a report on performance of the Internal Audit Service of JSC NC "KazMunayGas" in 3Q2019	Regulations for Internal Audit Service of JSC NC "KazMunayGas"	November	Internal Audit Service
113.	Review of report from the Corporate Secretary Service of JSC NC	subclause 61) of clause 98 of the Charter of JSC NC	November	Corporate Secretary Service

	"KazMunayGas" and approval of performance assessment ratios for employees of the Corporate Secretary Service of JSC NC "KazMunayGas" for their performance during 3Q2019	"KazMunayGas"		
114.	Approval of a Follow-up Report on actions outlined in the Detailed Plan to Improve Corporate Governance within JSC NC "KazMunayGas" for 2019-2020 based on 3Q2019	subclause 61) of clause 98 of the Charter of JSC NC "KazMunayGas"	November	Corporate Secretary Service
115.	Approval of Corporate Key Performance Indicators for JSC NC "KazMunayGas" and their targets for 2020	subclause 25) of clause 98 of the Charter of JSC NC "KazMunayGas"	November	Business Planning and Performance Management Department
116.	Approval of the manner of assessment of performance of the Board of Directors of JSC NC "KazMunayGas" in 2020	subclause 28) of clause 98 of the Charter of JSC NC "KazMunayGas"	November	Corporate Secretary Service
117.	Approval of Scorecards of motivational key performance indicators for executives of JSC NC "KazMunayGas" and their targets for 2020	subclause 29) of clause 98 of the Charter of JSC NC "KazMunayGas"	November	Business Planning and Performance Management Department
118.	Approval of Rules of Management of Key Performance Indicators of JSC NC "KazMunayGas"	subclause 19) of clause 98 of the Charter of JSC NC "KazMunayGas"	November	Business Planning and Performance Management Department
119.	Approval of draft of Consolidated	subclause 24) of clause 98 of the	November	Business Planning and

	Development Plan of JSC NC "KazMunayGas" for 2020-2024	Charter of JSC NC "KazMunayGas"		Performance Management Department
120.	Taking note of update on investor relations of JSC NC "KazMunayGas" for the period between May and November 2019	subclause 2) of clause 6 Article 53 Kazakh Stock Corporation Act.	November	Investor Relations and Regular Disclosure Department
121.	Elections to the Supervisory Board of Kazmortransflot National Maritime Shipping Company LLP	subclause 50п) of clause 98 of the Charter of JSC NC "KazMunayGas"	November	Department Offshore and Shoreline Infrastructure Management
122.	Closure of a major transaction by JSC NC "KazMunayGas" with its value in excess of the threshold of twenty billion (20,000,000,000) tenge – Contract for Oil and/or Gas Condensate and/or Product Refining and Shipment of Oil Products between JSC NC "KazMunayGas" and Atyrau Refinery LLP	subclause 21) of clause 98 of the Charter of JSC NC "KazMunayGas"	November	Wholesale Coordination Department
123.	Closure of a major transaction by JSC NC "KazMunayGas" with the value in excess of the threshold of twenty billion tenge (KZT20,000,000,000) – Crude Oil Refining Contract between JSC NC "KazMunayGas" and Pavlodar Petrochemical Plant LLP	subclause 21) of clause 98 of the Charter of JSC NC "KazMunayGas"	November	Wholesale Coordination Department
124.	Closure of a major transaction by JSC NC "KazMunayGas" that costs over twenty billion tenge (KZT20,000,000,000) – Oil	subclause 21) of clause 98 of the Charter of JSC NC "KazMunayGas"	November	Wholesale Coordination Department

	Purchase Contract between JSC NC "KazMunayGas" and Ozenmunaigas Stock Corporation			
125.	Closure of a major transaction by JSC NC "KazMunayGas" with the value in excess of twenty billion tenge (KZT20,000,000,000) – Oil Purchase Contract between JSC NC "KazMunayGas" and Embamunaigas Stock Corporation	subclause 21) of clause 98 of the Charter of JSC NC "KazMunayGas"	November	Wholesale Coordination Department
126.	Annual Audit Plan for 2020	Regulations for Internal Audit Service of JSC NC "KazMunayGas"	December	Internal Audit Service
127.	Actual implementation of key performance indicators by employees of the Internal Audit Service for the second half-year of 2019	Regulations for Internal Audit Service of JSC NC "KazMunayGas", Compensation Rules	December	Internal Audit Service
128.	Endorsement of disposal of assets of KazMunayGas Onimderi to KMG International	Investment Standard of Samruk Kazyna JSC	December	International Project Management Sector, Asset Management Department
129.	Taking note of a report on interested party transactions closed on which the Management Board adopted resolutions during 3Q2019	subclause 61) of clause 98 of the Charter of JSC NC "KazMunayGas"	December	Asset Management Department
130.	Approval of overall risk appetite of JSC NC "KazMunayGas" for 2020, Risk Register and Risk Map of JSC NC "KazMunayGas" for 2020	subclause 37) of clause 98 of the Charter of JSC NC "KazMunayGas"	December	Risk Management Department
131.	Approval of JSC NC "KazMunayGas" Risk	subclause 39) of clause 98 of the	December	Risk Management

	Report for 3Q2019	Charter of JSC NC "KazMunayGas"		Department
132.	Approval of Business Continuity Plan of JSC NC "KazMunayGas"	subclause 40) of clause 98 of the Charter of JSC NC "KazMunayGas"	December	Risk Management Department
133.	Approval of Activity Plan of the Board of Directors of JSC NC "KazMunayGas" for 2020	subclause 27) of clause 98 of the Charter of JSC NC "KazMunayGas"	December	Corporate Secretary Service

** to be reviewed at every physical meeting of the Board of Directors of JSC NC "KazMunayGas"*

***actions outlined in the Detailed Plan to Improve Corporate Governance within JSC NC "KazMunayGas" for 2019-2020 to be reviewed at every physical meeting of the Board of Directors of JSC NC "KazMunayGas" within the time specified*